

QUINCY WATER ASSOCIATION
BOARD MEETING MINUTES
June 8, 2010

Mike Roberts called the meeting to order at 6:30 PM. All board members were present. Minutes of the May 5th special bylaw meeting, the May 5th special board meeting and the regular board meeting May 13th were passed around for individual reading.

Following clarification of which Mike was referenced in a paragraph, the minutes of the special board meeting on May 5th were approved. The minutes of the other two meetings were approved as written.

Jim Malisch presented the treasurers report for the month of May and the board approved the report.

There was no maintenance report prepared and the maintenance contractor was not present. There was discussion of the damaged water line and leak at the Poysky residence.

It was announced that a water quality report was being had been mailed to all shareholders.

Jim Malisch reported on insurance issues that he recently attended to. Quincy Water Association's liability insurance carrier issued a rider to Quincy Grange, listing them as additionally insured. Because Calven Shulda is now a contractor and no longer an employee, Jim removed workman's compensation insurance on him. The Bonding for The board members and the clerical employee was increased from \$25,000 to \$100,000.

Kim Bunnell presented a report on committee recommendations to the board. Citing survey results as the reason, the newsletter will not necessarily be quarterly, but will come out when significant changes occur. There was no interest from shareholders about having articles printed in the newspaper. The board members will be reminded by email of board meetings, just prior to the meetings. The shareholders expressed no interest in creating a telephone relay, so that issue was dropped.

After considerable discussion, the Leak Forgiveness policy was finalized, voted on, and adopted by the board.

Jim Malisch reported on his contact with the Infrastructure Finance Authority regarding modification of the project scope in the SRLF loan documents. Quincy Water has been granted an indefinite extension for returning the signed loan papers while we are waiting on a second engineering estimate to be completed.

Mike Seely reported on various engineering contacts and pending estimates for the well project. He will follow up with Murray & Associates for an estimate. He also reported

on the progress of the water rights update. Mike will request the water rights to be on two separate certificates.

A motion was made and passed to authorize Mike Seely and Jim Malisch to discuss our well project with other engineering firms.

Jim Malisch reported that Quincy Water Association had submitted an application to Sterling Savings Bank for a private loan based on our income stream.

The board went into an executive session to discuss the employment contract offer to Sharon Hicks. The meeting was adjourned immediately following the executive session.

Respectfully submitted, July 8, 2010

Jim Malisch, Secretary/Treasurer of the board.