

QUINCY WATER ASSOCIATION
BOARD MEETING MINUTES
July 8, 2010

Mike Roberts called the meeting to order at 6:30 PM at the Quincy Grange. All board members except Bernie Reinbold were present. Minutes of the June 8th meeting of the board were read aloud and approved.

Jim Malisch presented the financial report for the month ending in June and the board approved the report.

The maintenance contractor was present at the board meeting. He discussed the damaged water line and leak at the Poysky residence and the water quality issue at the John Moore residence.

Mike Seely reported on the tour of our water system given to MSA Engineering. They are under consideration to replace CH2M Hill Engineering as our project engineering firm.

The final billing from CH2M Hill for \$902.36 was questioned and the board asked Jim Malisch to write a letter requesting clarification

There was discussion regarding leak forgiveness being applied to the Blackford family and Jack Hendrickson's rental property. They will be asked to present details of their claim to the board at the next board meeting.

Sharon Hicks, billing clerk informed the board that the Forrester residence was unoccupied and they requested that the water service be shut off. It was turned off, but not locked off.

Jim Malisch reported that Sterling Savings Bank had responded to our loan request with information of their loan offer. They will loan \$250,000, for 15 years at 8% interest and a 1.5% loan fee. They will use our property as collateral.

The board went into an executive session to discuss the employment contract with Sharon Hicks. The meeting was adjourned immediately following the executive session.

Respectfully submitted, August 12, 2010

Jim Malisch, Secretary/Treasurer of the board.